

Exact Foundation

Management/policy plan

Validity period

This management/policy plan covers the year 2025.

Goal and Mission statement

The Exact Foundation (also referred to as **the Foundation**) was founded in 2019, resulting from the intrinsic desire within the Exact company to do good and give back to society. The Exact Foundation's goal is to support learning and education initiatives, creating equal chances and enabling people to progress in life.

Its mission statement is: *"The Exact Foundation believes in equal chances and opportunities for all. By supporting unique learning initiatives, we help people who need it to progress."*

Initiatives

The Exact Foundation aims to realize its goal by supporting initiatives (hereafter: **Initiatives**) that share the same goal as the Foundation and are close to the audience the Foundation wants to support ("people who need it").

A number of (governance) criteria are used to select Initiatives:

- The Initiative's goals are aligned or are compatible with its own mission statement,
- The Initiative supports people in countries where the Exact company has a significant presence,
- The Initiative is not-for-profit and is organized in a legal body specifically designed for charitable organizations (e.g. *Stichting, Vereniging Zonder Winstoogmerk*),
- The Initiative is regulated and monitored under local law and preferably has a tax-exempt status,
- The Initiative is transparent in disclosing its financial position, has an appropriate governance structure and its directors and UBO's have impeccable status.

Organization

The Exact Foundation is led by the board, consisting of Paul Ramakers as its chairman, and Alexander Rahusen, Daisy Geelen and Karin Opsteegh. There is a minimum of three board members and board members can only jointly bind the Foundation. Board members do not receive any remuneration. Please find an overview of the organizational details and basic information:

- Full name: Stichting Exact Foundation
- Chamber of Commerce number: 74116789.
- Legal form: stichting.
- ANBI-status: yes.
- Address: Molengraaffsingel 33, 2629 JD Delft.
- Website: <https://www.exact.com/nl/over-ons/exact-foundation>

Activities

The Exact Foundation supports initiatives via financial contributions solely.

Funding and accountability

The Exact Foundation has been funded through disposal of its investments. The Foundation publishes its annual accounts, along with its annual report, on the Foundation's website: <https://www.exact.com/nl/over-ons/exact-foundation>.

Current Initiatives

The Exact Foundation supports Initiatives that align with its own mission. Currently, the following organizations are being supported:

- [TechMeUp](#): enabling the retraining of motivated people, who do not have the means themselves to pay for tuition, by providing them loans.

- [Codam](#): providing financial aid to students who are outside the mainstream educational curriculum and enable them to follow Codam organized Tech education.
- [Elk KindTelt/ArmenTekort](#): supporting poor families socio-economically, so their children can get their diploma's and succeed.
- [JINC](#): teaching kids from 8 to 16 about different professions, the process of applying and discovering their own unique talents. The aim is to help to towards a great start on the labor market.

Outlook 2025

The year 2025 will be a transitional year. In 2025 the Foundation will hire a director who will help define the Foundation's short- and mid-term ambitions and research into and find new projects to support. The Foundation's mission statement, however, will in principle remain unchanged and the Foundation will seek to continue to support its existing projects.