

Exact Foundation

Management/policy plan

Validity period

This management/policy plan covers the period 2023-2024.

Goal and Mission statement

The Exact Foundation (also referred to as *the Foundation*) was founded in 2019, resulting from the intrinsic desire within the Exact company to do good and give back to society. The Exact Foundation's goal is to support learning and education initiatives, creating equal chances and enabling people to progress in life.

Its mission statement is: "*The Exact Foundation believes in equal chances and opportunities for all. By supporting unique learning initiatives, we help people who need it to progress.*"

Initiatives

The Exact Foundation aims to realize its goal by supporting initiatives (hereafter: *Initiatives*) that share the same goal as the Foundation and are close to the audience the Foundation wants to support ("people who need it").

A number of (governance) criteria are used to select Initiatives:

- The Initiative's goals are aligned or are compatible with its own mission statement,
- The Initiative supports people in countries where the Exact company has a significant presence,
- The Initiative is not-for-profit and is organized in a legal body specifically designed for charitable organizations (e.g. *Stichting, Vereniging Zonder Winstoogmerk*),
- The Initiative is regulated and monitored under local law and preferably has a tax-exempt status,
- The Initiative is transparent in disclosing its financial position, has an appropriate governance structure and its directors and UBO's have impeccable status.

Organization

The Exact Foundation is led by the board, with Paul Ramakers as its chairman, Daisy Geelen as treasurer and Karin Opsteegh as secretary. There is a minimum of three board members and board members can only jointly bind the Foundation. Board members do not receive any remuneration. Please find an overview of the organizational details and basic information:

- Full name: Stichting Exact Foundation
- Chamber of Commerce number: 74116789.
- Legal form: stichting.
- ANBI-status: yes.
- Address: Molengraaffsingel 33, 2629 JD Delft.
- Website: <https://www.exact.com/nl/over-ons/exact-foundation>

No employees are currently employed by the Foundation.

Activities

The Exact Foundation supports initiatives via financial contributions solely.

Funding and accountability

The Exact Foundation is funded by several individuals who have contractually agreed to fund the Foundation. The Foundation publishes its annual accounts, along with its annual report, on the Foundation's website: <https://www.exact.com/nl/over-ons/exact-foundation>.

Current Initiatives (2023)

The Exact Foundation supports Initiatives that align with its own mission. Currently, the following organizations are being supported:

- [TechMeUp](#): enabling the retraining of motivated people, who do not have the means themselves to pay for tuition, by providing them loans.
- [Codam](#): providing financial aid to students who are outside the mainstream educational curriculum and enable them to follow Codam organized Tech education.

Upcoming Initiatives (2023/2024)

The Foundation expects to onboard more organizations that match its mission and goal. The outlook is to continue supporting the current Initiatives, and adding at least the following two organizations (ultimately) by early 2024:

- [Elk Kind Telt/ArmenTekort](#): supporting poor families socio-economically, so their children can get their diploma's and succeed.
- [JINC](#): teaching kids from 8 to 16 about different professions, the process of applying and discovering their own unique talents. The aim is to help to towards a great start on the labor market.

In addition to these initiatives Exact Foundation is considering hiring an FTE, so it can spend more time doing research and find new Initiatives.